BUYING POWER INCREASES

Speculation Returns-Market Strong Depression Ends-Business Active Slow Periods-Criticise Steel Trust for Fixed Price Policy-Steel Earnings Show Remarkable Increase

New York, April 25.-In general to-day he stock market exhibited a continua-tion of that stronger tendency in prices which put in an appearance about midday yesterday. On one or two occa-sions the market was somewhat weak, but only so for brief periods, and seem-ingly, as the result of speculative drives, made for the purpose of facilitating the buying in of stocks sold previously for

At any rate the market recovered so quickly from these spells of depression us to justify the inference as described, and toward the close of the day business activity and strength of the market con-

tinued. Whether or not the better aspect of affairs in the last day and a half is due to the merely sentimental effect of rising prices, or whether the strength was really due to the inherent power of resistance presented by the market to speculative pressure is perhaps questionable.

able.

One fact, however, remains patent, and that is that the buying power of the market has lately increased. As was the case yesterday, speculative interests for the fall in prices found noting in routine or in other items of news that was of any assistance whatever to it in its campaign.

No attention whatever was paid to the No attention whatever was paid to the publication to-day that the chairman of the leant of directors of the steel corporation was about to resign, even if a great number of critics have lately been found who have expressed dissatisfaction with the policy pursued by the present management of the corporation in holding prices for steel products at relatively fixed figures.

March Quarter Report.

Much more concern was professed as a the character of the statement of the arnings of the steel corporation for the March quarter, due to be published after the close of business. The \$23,50,000 profits of the corporation in this period, when officially disclosed, were somewhat lower than the figure fixed by Wall street gossip. It was, of courst, expected that the carnings for the first quarter of the present year would be quarter of the present year would be decidedly less than for the March quar-ter a year ago. The real hope of op-timists in the matter was based upon idea that the earnings this year the idea that the earnings this year would show an improvement over those for the last quarter of 1910, and this ex-pectation was at least in substance, en-tirely justified. In the last three months of 1910, the

York April 28.—Time miner is quiet and aged sheettle-pair furth, which on Monday at 38, per cent are limitive. Rates are per cent for stary stars, 28, per cent for months, 3 per cent for stary stars, 28, per cent for star per cent for stary stars, and on months, and per cent for nine months and over the

mal paper is steady and unchanged at 2% cut for the best names discounts 27.36 per curt, ourhanged, security 2% per curt, unchanged, security 2% per cut, unchanged, security 3 per cut, up to per cent.

CURB MARKET.

Quotations furnished by W. B. nembers of the New York Stock I		
Huntding	BM.	Asket
Par Frate Gas	Acres .	ALC: U
Buttish Folumbia Copper	100	814
Dutte 4 validies	16	
Chicago Suletar	470	336
Friedt Central	6	
Giron Octor		61.
Goldfield Phyrence	114	1.70
Greene Catation	61-	236
Interventisental Rubber	30	71
New Lake	6	2014
La Resc	414	4.9.74
Manhatter Transit		
Maner Valley	274	114
Mines Fenguny of America	4%	4.50
Novada Hills	214	5.15.3
Neugla-Utah M. & S. Corp	9.16	
Signatur Mires Company	101a	Mile
Ohio Criser	246	114
Rawhid- Coalition	3	
Bay Central	150	116
Sicux	31	23
United Comer	3%	
United Copper pht	9	14
Vitken Gold	5 15 16	4

MISCELLANEOUS BONDS

MISCELLANEOUS BUNDS.	
New York, April 2s. Charing quotations of misc	,
Inseres bends:	
Japanese M series 44s	5
T. S. of Mexico S., S	E
New York Central Dis 19	ð
American Telescer St	ř
Baltimery & Olde gold 48 R	b
Bethlehem Steci 1	ĕ
C. B. & Q. Scint Co Superinterestration &	¢
Chicago & Northwestern gal. 48	نو
Northern Pacific 4	ġ
Pennsylvania 23-28 2003	ė
Seaborni Air Line adi Is	ė
Senthern Parific est. to	ċ
Union Pacific 1st 4s	i
U. S. Steel S F. St	÷
Wisconein Central &	÷
	۰
Total sales, \$3,185,000.	

BOSTON COPPER STOC	KS.		ŀ
Quotations furnished by W. B. Hibbs &	t Co.	toem-	1
lers of the New York Stock Exchange, I			н
ing.		Asket.	l,
	414	43.	ŀ.
Adventure Bolicmia	15	175	13
Butt Cealitien	17	16	H
California and Arizona.	44	10	١.
Calonet and Heela		490	ď
Copyer Bange	5514	AL.	١.
East Butte	10%	11	Į,
Franklin	614	854	[]
Indiana	11%	115	1
La Salle	3%	434	H
Meson Valley	784		В
Mergenthater		219	١.
Michigan	114	214	١.
Mcbank	37	38	ľ
North Butte	25%	2734	
North Lake	4%		r
Old Deminion	35	36	ı
Openco	1%	1%	ı
Overola	96	100	ı
Parentt	11	13	ı
Quincy	66	67	ı
Shannen	2%	36	ı
South Labr	4%	5	ı
Superior & Pittsburg	13%	.14	ı
Brift	20035	101%	ı
Lake	25	25%	ı
Tamarack	33	34	1
Trinity Utah Consolidated	2%		1
	13	13%	1
Victoria	376		ı
Wolverine	85%	300	п

NEW YORK STOCK MARKET.

ng.	tue t		E DIOCE	B-ECO S	ge, Hibbs	
Chil m	SAL	OF	SHARE	SBY	HOURS.	
Shares	to I p	m	**********			1
Shares	to 2 p	m	*********	******	**********	2
STATES	to 3 p	. 123	********	******		2

9		High.	1.00	
A., T. & S. F. com		109%	10774	100
Atlantic Coast Line	100%	139%	120%	120
Brooklyn Barid Transit		77%	п	17
Canadian Pacific		25%	225	225
C., C., C. & St. L. com.,		58	. 59	59
Chesapeake & Ohio		79%	78%	. 79
C., M. & St. P. com	118%	119%	118%	119
Erie com	2254	22%	27/4	29
Great Northern pfd		124%	124%	124
Illinois Central		136%	136%	136
Inter, Metro, com	175	18	17%	18
Inter. Metro, ptd	425	49%	49	49
Kansas City So, com	35	33	33	33
Lehigh Valley	120%	170%	1895	176
Louisville & Nashville	144	144%	144	146
Mexican Central, ctfs	34%	34%	34%	341
M., S. P. & S. S. M. com.	137	1385	136%	1381
M., S. P. & S. S. M. pft.		153	150	150
Missouri Pacific	4854	4574	67%	481
N. Y. C. & H. R	105%	106%	105%	106
Norfolk & Western	105%	105%	165%	106
Northern Pacific		1225	121%	122
Pennsylvania		124%	123%	109
Reading com		130%	156%	151
Rock Island com		25%	28	251
Southern Pacific com	11354	114%	11344	114
Southern Railway com		25%	25%	35
Southern Railway pfd	42%	6314	62%	634
Warrier & Warriet	400	4000	445.7	44.0

Southern Railway com 25%	25%	25%	
Southern Railway pfd 47%	63%	62%	
Texas & Pacific 25's	25%	2514	
Third Avenue 95	10%	914	
T., St. L. & W. com 19%	19%	29%	
T., St. L. & W. 1fd 67%	47%	47%	
Union Pacific com	175%	174	
Wabash pfd	36	3514	
INDUSTRIAL		0.0	
Amalgamated Copper 63	64%	60%	
Am, Carl. com 1%	25	844	
Am. Car & Foundry com., 16%	50%	3054	
Am. Cotton Oil com 52%	53	82%	
Am. Ice Securities 274	2214	2354	
Am. Sm'ting & Ref. com. 75	74%	775	
Am. Sugar Bef. com 117	117	117	
Am. Tel. & Tel 144%	14516	14134	9
Am. Woolen com 33%	3414	33%	
Am. Wesler pfd 88%	96%	291.	
Anaconda Copper X's	35	37%	
Central Leather com 25%	26%	265,	
Consolidated Gas. N. Y 1814	14214	141%	
Distillers' Securities 304	3414	. 34	
General Electric	150	151	
Great Northern Ore 30	3944	59	
Goldfield Consolidated 6%	614	614	
International Paper 10	10	16	
Inter, Steam Pump 354	3512	3354	
Markey Companies 925	101a	9014	
National Biscuit com 133	133	133	- 9
National Lead com 51%	5114	50%	
People's Gas of Chicago., 104%		104%	7
Pressed Steel Car com 32	32	32	
Rep. Iron & Steel pfd 95%	93%	93%	
Tennessee Cover 36	36	36	

	Теппевес Соррет	26	36	
	1. S. Realty & Imp. com. 71%	77%	71%	- 1
	U. S. Rubber com 33	35%	25%	- 3
	U. S. Steel com 73%	7114	73	-
	U. S. Steel pfd 119	119%	119	1
	Utah Copper 6%	4114	43%	
	VaCar. Chem. com 58%	59%	58%	- 1
	Va. Iron. Coal & Coke 30	58	39	i
	BONDS			
	Amer. Tohacon 4s 54%	84%	84%	-
	Amer. Tobucco 6s	300	105	10
	Atchison convert, 4s 106%	10634	10614	11
	B. R. T. convert. 4s 57%	85%	8374	-
	C., B. & Q. mint 4s 965	20%	965	-
	Chi., Rock Isl. & Par. 4s., 73%	73%	734	-
ı	Inter Metro 4444 7844	78%	2314	-
	Penna, irmvert, 394, 1915., 27%	55%	964	-

GOVERNMENT BONDS.

ú	2s, fregistered, 1935	1014	:))
3	2s. coupon, 1936	101	
•	3a registered, 1908-18	101%	. 4
1	3s. compon. 1906-18	101%	
	4s, registered, 1925	116%	
	4s. compan. 1625	135	- 3
-	Fanama Canal 10-30-year 2s. reg., 1936.	161	- 8
•	Panama Canal 10-30-year 2s, reg., 1858	101	- 9
•			
	DANIE TOOTED AT TOO O	-	
	PONT ISSUE \$7 500 0	w	

BOND ISSUE \$7,500,000.

Washington, Baltimore and Annapolis cline Has Refunded Old Debt.

A mortgage of 5,500,000 was yesterday recorded by the Washington, Baltimore and Annapolis Electric Railroad Company of note that the earnings as made known to-day, were very nearly the same and Annapolis Electric Railroad Company sagainst the whole of its properties and Annapolis Electric Railroad Company against the whole of its properties is the Cleveland Trust Company, of the Kental Railroad of the current dividend upon the stock of the Boston ownership.

BOND ISSUE \$7,500,000.

Washington, Railtimore and Annapolis Electric S. \$1,00 at 10%. \$1,00

BALTIMORE PRODUCE MARKET.

Baltimere, Aprill 35.-BCITER-Creamery, favor, per lib, 25,425; do., clottee, 24.25; do., good, 15425; do., briter, 15425; do., blecks, 25,53; do., held. Hall, balt. Markinsh and Ponneclevatia rolls. Balt.; Onio rolls. Balt.; West Virginia rolls. Dalt.; store-packed, 13, Marriand, Virginia rolls. Dalt.; processing the processing dairy prints. Balt.; processing the processing dairy prints. Balt.; processing the processing dairy prints. Balt.; processing dairy prints. initier, 15a12.

LIVE POULTRY-Chicaena, young, choice, h., 25a22. spring chickens, 1% the., Mall; do., smi

12.VE. POLITICAY—Chlorens, young, choice, per 16, 2822 spring richers, 14 the, Mall; dos, analler, 28.20; (dd hens, heavy, per 16, 18; dos, old, small to medium, 17; old reasters, per 16, 10; winter chickens, 7 the, and under, 25.25; ducks, young, white Peking, 1st, per 16, 15; do, young Massery and mengel, 1st dos, piddle large, 15.31; rigoims, old, per pair, 26; dos, promp, per pair, 26; gaines food, small, carlt, 25; dos, old, each, 25.

EGGISS—Maryland, Permyltania, and near-by firsts, duc, 17; dos, Eastern, 17; Western firsts, dur, 17; dos, Eastern, 17; Western firsts, dur, 17; dos, Eastern, 18; Western firsts, dur, 18; dos, 80; T.; guilnes eggs, dus, 80; drick eggs, near br, 20; dos, Southern, 29;

COTTON MARKET.

Quotations furnished by W. B. Hibbs & Co., mem-bers of the New York Stack Exchange, Hibbs Build

ng. New York, April 2a. New high records for the old e long overdue reaction which beging for and which the built was take place amounted to very little derline.

July reached 15.29 and August 14.85 in this more-ness. The closing was at near top prices, with the Literaccid market resulting an advance of nearly bea-fregulab points. Open, High. Low. Close, 14:29 11:19 14:20 15:19 13:43 13:21 13:03 15:17 12:27 13:05 12:34 13:32 12:46 12:20 12:85 12:92

NAVAL STORES.

Savarenah, Ga., April 25.—Turpentine firm, Ma74%, Rosin firm. Type F. 1.77%aT.85; G. 1.86aT.86.

THREE MILK DEPOTS OPEN.

Washington now has three pasteurized laboratories, where poor parents may obtain milk. The Straus milk lat ning another month, and it is pos that enough money will be subscribed to that enough money will be subseribed to run it until the government taken it over. The two other depots were started on Monday by George M. Oyster. One is located in the Georgetown University Hospital, Thirty-fith and N streets northwest, and the other at the Children's Hospital, in W street, between Twelth and Thirteenth streets northwest.

Claret, \$1 Gallon

TO-KALON WINE CO., STORE, 1485 F St. H. W. PHONE

FINANCE AND REALTY

Gas stock crept further up the scale into the trading yesterday and renewed activity of the market was noted. The high point was reached on a sale of five shares at 25. The stock, however, closed at 85 3-4, at which price seventy-five shares were sold after the call. Gas. shares were sold after the call. Gas, at the present price, yields an income on investment therein at the rate of 5 5-8 per cent. Figuring on the natural assumption that the present dividend rate will be maintained in the future this is not a high price for the stock. As pointed out in The Washington Herald yesterday, the other investment stocks of the local list pay, as a general rule, less than 5 per cent to the investor.

There was new activity in the bone There was new activity in the bond market at yesterday's session. Norfolk and Washington Steamboat 5s sold, on a scale down, from 100 1-4 to 192 7-8. The sales totaled 318.00.

Washington Virginia common regained the fractional loss of the past three days, and was rather freely traded in at the last week price of 38.

Washington Railway and Electric preferred came to the front again yesterday, and was sold rather freely at the con-stant price of 85 for both the large and the fractional lots.

As a result of the coalition of the Com ercial National with the National City Bank, Edward Floy Caverly, cashier of the latter institution, has resigned. He also leaves the office of treasurer of the Union Savings Bank. Mr. Caverly has been with the National City Bank in the stock and general brokerage business the stock and general brokerage business in Washington, more than a year thing ago. He has entered the service of the single sent that institution upon the Washington this seat on the exchange from the earlies of the late R. H. Lynn. He paid the service of the late of the late R. H. Lynn. He paid the seat on the exchange from the earlies of the late R. H. Lynn. He paid the seat of the late R. H. Lynn. He paid the seat of the late R. H. Lynn. He paid the seat of the late R. H. Lynn. He paid the seat of the late R. H. Lynn. He paid the seat of the late R. H. Lynn. He paid the seat of the late R. H. Lynn. He paid the seat of the late R. H. Lynn. He paid the seat of the late R. H. Lynn. He paid the seat of the light seats have sold the seats have sold the seats have sold the late R. H. Lynn. He paid the light prices paid for seats in the seats he will be remembered that the days when the Washington extended the seats have been disposed of the seats have been disposed since the withdrawal of the firm of E.

An interesting compilation of the book values of the various fire insurance company stocks listed on the Washingcompany stocks listed on the Washing-ton exchange has been compiled by Eugene E. Thompson. A comparison of these values with the prices at which these stocks are now selling on the ex-change is interesting. The following table shows the book value with the

present bid price in para		1114 1
Nume. Bo	ok Value.	Yester
Arlington	\$36.38	25
Core ran	117.80	79
Pin-man s	27.83	39
Franklin	35.49	36
German-American	272.60	290
National Union	12.58	- 8
Peternar	34.00	30

WASHINGTON STOCK MARKET.

	Andread the Accession of the Contract of the C
: 1	Washington Gas Sc 119
•	BAILROAD BONDS
	Capital Traction 5s
	Amaroetta & Poscopar trost
-1	
	City and Suborban 5
9	Columbia 5s
٠.	Colombia %
п	Metropolitan
	Washington Railway & Electric 4s 84's
	MISCELLANEOUS BONDS.
	Petromar Electric cons. In 2954
	Petenge Electric Light Is
i	
	Chempeake & Potomac 5s
	American Tel. & Tel. 4
٠.	Emerica, Steam Pimp 6s
	Washington Market Is, 1977
ř.	Washington Market Ss. 1937
	Washington Market Cold Storage Sa
×	Norfolk and Washington Steamboat Sc. 1074
-	PUBLIC UTILITY STOCKS
3	Capital Tracting
3	
	Washington Railwar & Electric pfd 19
Ι,	Nurfolk and Washington Steamboat 28
9	Washington Gas "85%
5	Georgetown Gas
	American Telephone & Telegraph 1445
L	Washington-Virginia Rallway com Xin
	Washington Virginia Railway pfd 67
	TYPE MACHINE STOCES
ı	Mergenthaler Linetype
Ц	Lanaton Monotype 94
Э	MINING STOCK
-1	
	Greene Cananea 6
	NATIONAL BANK STOCKS.
	American National Bank
	Capital 200
ı.	CUT. 160
ì	Celumbia
٠	Cemmercial
٠	District 185
t	Linealn 160
1	
. 1	Metmpolitan

PENTINE	midne !	
Lincoln		
Metropolitan	136	
Kiggs 565	625	
Second 165	172	
National Bank of Washington 200	207	
TRUST COMPANY STOCKS.		
American Security and Trust 265	257	
National Serings & Trust 27%		
Union Trust	10%	
Washington Loan and Trust	233	
United States Treet	119%	
SAVINGS BANK STOCKS.		
Flome		
derchants & Mechanics	178	
Union Savings	360	
Black of Commerce 11%		
East Washington 134	15	
Provident Pa	1954	ı
FIRSE INSURANCE STOCKS.	10.74	ı
Arlington		ı
Corrorate		ł
	*****	ı
Firemen's	21%	ł
Franklin "36 German-American "30	38	ł
		ı
National Union 5%	*****	ł
Putomać	33	ł
TITLE INSURANCE STOCKS.		ı
Columbia 65		ł
Real Estate	22	ı
MISCELLANEOUS STOCKS.		ł
Emerson Steam Pump		ı
Graphophene pfd	-	ı

*Ex dividend CHILLY SCHOOLS REOPENED. Rise of Temperature Prompts Sup-

Stuart to Act. Owing to the rise in temperature, the which were closed by order of Supt. Stuart because the furnaces had been taken out and the health of the children was in danger, were reopened at '1 clock yesterday afternoon.

o'clock yesterday afternoon.

The furnaces were taken out to be replaced by a central heating plant for the two schools and the M Street High school. The contract was let some months ago, and the contractors were to take the furnaces out of the buildings after April 15 and have the central heating plant installed in June or pay a fine of 330 a day for each day their work remained unfinished,

Largest Morning Circulation.

FINANCIAL.

FINANCIAL

FINANCIAL.

FINANCIAL.

THE MONEY

Aero Prizes to Be Competed for in America This Season:

Offered by

WM. R. HEARST, \$50,000 for flight from Atlantic to Pacific

CHICAGO RECORD-HERALD, \$25,000 for flight from New York to Chicago: two stops.

ST. LOUIS JOURNAL, \$10,000 for stop at St. Louis during transcontinental flight.

MR. RYAN, OF NEW YORK CITY, \$10,000 for altitude of 10,000 feet. MR. GOULD, NEW YORK CITY, \$15,000 for aeroplane with

two engines and more than two propellers. THE SCIENTIFIC AMERICAN, \$1,000 for the longest flight during the year.

In Europe:

THE FRENCH GOVERNMENT offers \$240,000 for military aeroplanes.

THE LONDON TIMES offers \$500,000 for a trans-Atlantic flight.

The English government is expending \$3,000,000 for aviation purposes. \$10,000 is offered for flight across the Alps, from Paris, without stops.

The United States government has placed the sum of \$125 .-000 available for aeroplane purposes. Their testing grounds adjoin and are practically a part of the grounds of the REX SMITH AEROPLANE CO. at College Park, and experiments are being conducted conjointly.

During 1910 the Wright brothers earned \$250,000 with five attorney, Washington, D. C. aeroplanes. Glenn H. Curtiss' profits were \$85,000. Louis Paulhan earned \$195,000 in four months with one machine. Claude Grahame-White made \$165,000 from September to November. He made \$6,000 from passenger fees alone. Herbert Latham realized \$10,000 for one day's flight over the city of Baltimore.

Contracts in the office of the Rex Smith Company show the earning capacity of ONE MACHINE to be \$26,000 A YEAR, and the company can use fifteen machines. There are but three American machines available for exhibition work-the Wright, the Curtiss, and the REX SMITH.

THE MACHINE

The success attending the first trial and later improvements upon the

REX SMITH AEROPLANE

Are unparalleled in the history of aviation. The first day of operation saw eighteen flights made without damage to any part of the machine. The next day showed fifty-six more practice flights, and at the end of a week the machine made a trip of one and one-half miles in a circular course, turning in a circle of 150 feet. (The circular course proves a machine.) Since that time SEVERAL HUNDRED flights have been made. In performing through the severe winter months and flying in snowstorms, rain, and wind, the REX SMITH Machine has created an unprecedented record. Six months of actual flying with this machine has resulted in the accumulation of experience and data that has proven invaluable.

LOOK FOR ANSWER IN CLASSIFIED PAGE

Recent newspaper descriptions of public flights with the REX SMITH machine, in which prominent public officials and society people were carried, are familiar to the reader. Additional flights are in preparation. The REX SMITH MACHINE holds the record in this country for number of passengers carried.

YOUR OPPORTUNITY

To produce machines faster and partially meet the many contracts offered by the REX SMITH COMPANY, it is necessary to at once build a larger factory than was originally contemplated, equip it with proper machinery, and otherwise extend the facillties of the company. For this purpose a limited number of shares of the company are now offered for sale to the public. The authorized capital of the company is \$500,000, represented by common stock of a par value of \$10 per share. No bonds or preferred stock will be issued. The company has no debts, and the money realized from the sale of stock will be used for building purposes and extension of the business. For the present the stock will be sold at \$5 per share, but the privilege is reserved to advance the price without notice. The stock is nonassessable. The officers of the company are:

President-VICTOR J. EVANS, owner of the largest patent business in the world, Victor Building, Washington, D. C.

Vice President-REXFORD M. SMITH, for 30 years engaged in the practice of patent law, Washington, D. C.

Secretary-HUGH M. STERLING, for 25 years a patent

Treasurer-C. A. M. WELLS, President Maryland Real Estate Title Co., Washington, D. C.

Address communications: The Rex Smith Aeroplane Co.,

Mutual Fire Insurance Building,

Cor. 13th St. and N. Y. Ave., Washington, D. C.

References: Lincoln National Bank, Washington, D. C. First National Bank of Southern Maryland, Upper Marl-

Second National Bank, Washington, D. C.

THE REX SMITH AEROPLANE CO., Washington, D. C1911 let, "The Commercial Future of the Aeroplane," by Rex Smith. Street..... City..... P. S .- One-fourth amount of purchase may be remitted now;

balance in 30 days. Send check, money order, or registered letter.

REVOLT IN NICARAGUA NEAR.

Former Minister Espinosa Stirring Due to an Overheated Melting Pot Up Trouble.

President Estrada, who has been at the

CAUSE OF TAKOMA FIRE.

in Type Machine. After an investigation of the adminis

President Estrada, who has been at the head of the Nicaraguan government for less than a year, is threatened with a revolution. Dr. Rodolfo Espinosa, a Zelaya adherent, is said to be organizing a movement against Estrada. Henry Lane Wilson, American Ambassador at Mexico City, advised the State Department yesterday that Dr. Espinosa has left Mexico City for San Salvador for the avowed purpose of starting a revolution against Estrada.

Dr. Espinosa was Nicaraguan Minister in Washington during the last few months of the Zelaya regime. When Zelaya was deposed last year through the revolution led by Estrada, Dr. Espinosa lost his job. Several months ago there was a suspicious fire in the government arsenal in Managua, and a number of persons suspected of complicity in a plot against the Estrada government were deported for a period of six months. Dr. Espinosa was une of those who were deported for a period of six months. Dr. Espinosa was une of those who were deported. For the last several months he has been l'iving in Mexico City. ead of the Nicaraguan government for tration building of the Seventh-day Ad-

The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the money or stock man-hets. First deed of trust mores (first mort-spaces), well secured on real estate in the Dis-script of Columbia, constitute "gill-edge" in-vestiments. They do not depend upon the financial responsibility of individuals or cor-porations for their stability, and are exempt from taxation as persons property. We can supply such investments in amounts from \$500 upward. Send for booklet, "Concerning Loans and Investments."

Swartzell, Rheem & Hensey Co., 727 15th Street Northwest

WILLIAM ZANNER'S FUNERAL

Funeral services for William Zanner one of the pioneer residents of old South Washington, and for forty-eight years resident of the District of Columbia, wh died at his home, 526 Four-and-a-half street southwest, Monday morning, will be conducted by Rev. Herman C. Foultz at St. John's Lutheran Church at 3 o'clock this afternoon. A short service will be held at his late residence at 2:30

will be held at his late residence at 2:30 o'clock.

Mr. Zanner was born in Bavaria, February 2, 1825, and came to this country in 1832, locating first in Baltimore and in South Washington in 1883, where he lived continuously until his death. He was one of the oldest members of St. John's Lutberan Congregation. He leaves a wife. Alvina Zanner, two daughters, Mrs. Charles Schafer and Mrs. John Gering, and two sons, William F. and Charles A. Zanner, the latter of the Edwards & Zanner Company, of this city.

DEVELOP FLESH.



Redmond & Co.

33 Pine St., New York

Washington Representative, W. R. MERRIAM, Colorado Building

High Grade Investment Securities

Lists on request,

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-there is no form of currency more satisfactory than the TRAVELERS' CHECKS and LETTERS OF CRED-IT, issued by this company. Available in all parts of the

The Washington Loan and Trust Company, Cor. 9th and F Sts.

W. B. Hibbs & Co.

Hibbs Building.

BEAL ESTATE LOANS